

TABLE OF COMMISSIONS AND CHARGES  
CONCERNING PERSONAL AND COMMERCIAL ACCOUNTS  
**CHARGES FOR THE GRANTING OF CREDIT FACILITIES**

Τράπεζα Κύπρου



Arrangement fees (for new facilities)	<b>0,50% or €17</b> <b>0,50% or €68</b> <b>1%</b>	Minimum Charge for Individuals Minimum Charge for Small & Medium Enterprises & Corporate Customers Maximum Charge for Individuals or Small, Medium & Corporate Customers
Arrangement fees (for the reviewing of problematic current accounts)	<b>1% or €50</b> <b>1% or €128</b> <b>0,50% or €170</b>	Minimum/Maximum charge for Individuals Minimum/Maximum charge for Small & Medium Enterprises Minimum Charge for Corporate Customers The relevant fee is charged on the reviewing of problematic current accounts.
Documentation fees	<b>€35</b> <b>€70</b> <b>€68</b> <b>€136</b>	Fixed charge for Individuals / Small Businesses for facilities up to €20.000 Fixed charge for Individuals / Small Businesses for facilities over €20.000 Fixed Charge for Small to Medium Enterprises Fixed Charge for Corporate Customers
Study Fees		Study Fees are collected at the year end in the cases of Small, Medium Enterprises, Corporate Customers whose actual commercial profitability during the year does not match the commercial profitability which was agreed for pricing purposes.
Cancellation Fees for the non-execution of approved facilities	<b>0,50%/€850</b>	Minimum / Maximum charge
Commitment Fees	<b>0,5% - 1%</b>	On the unutilised balance of the loan.
Withdrawal of loans fee	<b>€20</b>	For every withdrawal on the unutilized balance of the loan.
Early Repayment/Prepayment charges		1) Loans under the Consumer Credit Act 39(1) 2001 - According to the provisions of the Legislation 2) Variable Interest Loans - upto 6 Months' interest 3) Fixed Interest Loans - The cost of the Bank, depending on the time of the early repayment/prepayment and the interest rates of the market prevailing at the time.
Authorised Temporary Limit	<b>2%</b>	For all Customers Additional interest is charged on authorised temporary limit and remains in effect whilst temporary limit is in effect.

**HIRE PURCHASE CHARGES**

Arrangement fees for facilities granted by HP & Leasing Dept.	<b>0,25% - 1%</b>  <b>1%</b>	Charge for medium enterprises (BCs) and Corporate Customers (CBCs).  Arrangement fees for Foreign Currency Loans The relevant fee is charged on the initial amount at the time of granting the facility.
Option to Purchase fee	<b>€50</b> <b>CHF80</b> <b>STG35</b>	HP Loan in Euro HP Loan in Swiss Francs HP Loan in Sterling Pounds
Hire Purchase Loan arrears	<b>1%</b>	Over the base rate in effect. The total interest is charged on arrears and remains in effect for as long as arrears are outstanding.

**CHARGES FOR UNAUTHORISED BORROWING (CURRENT ACCOUNT EXCESSES OVER LIMIT/LOANS IN ARREARS)**

Current account unauthorised excesses (over the limit authorised)	<b>5,25%</b>  <b>5,25%</b> <b>€10</b>	For all Customers Additional interest is charged on unauthorised excess balances and remains in effect whilst the unauthorised balance is outstanding. Charges upon termination of account. For each day a debit transaction takes place on an account resulting to the creation or increase of the unauthorised excess over limit.
Account excesses on credit accounts	<b>5,25%</b>  <b>€10</b>	Unauthorised debit balances bear additional interest equal to the maximum interest in effect for overdraft accounts. For each day a debit transaction takes place on an account resulting to the creation or increase of the debit amount.
Loan arrears	<b>5,25%</b>  <b>5,25%</b> <b>€15</b> <b>€20</b>	For all Customers Additional interest is charged on arrears and remains in effect for as long as arrears are outstanding. Charges upon termination of account. Each month, for the first four months the loan is in arrears. Each month, after the fourth month that the loan is in arrears.

**CHARGES FOR GENERAL SERVICES RENDERED TO CURRENT ACCOUNTS**

Maintenance fee for all current accounts with an overdraft	<b>Upto€10,000 €4</b> <b>€10001-€100000 €25</b> <b>€100001- €1,000000 €125</b> <b>Over €1,000001 €250</b>	Quarterly
Maintenance fee for accounts of IBU customers	<b>€150 Annually</b>	Charged quarterly - for legal entities only
Cheque returned due to insufficient funds	<b>€25</b>	For each cheque (charge for the drawer)
Postdated cheque	<b>€3,40</b>	For each cheque (charge for the beneficiary)
Cheque returned unpaid twice or more due to insufficient funds	<b>€8,50</b>	For each cheque (charge for the beneficiary)
Stop payment request	<b>€6,80</b> <b>€17</b>	Minimum charge for each cheque Maximum charge for each request
Statement & Service Charge for Current Account in Cyprus & Foreign Currency	<b>€2,50-€5</b> <b>€2,50-€34</b>	Minimum/Maximum charge for Individuals Minimum/Maximum charge for Companies
Dormant accounts (for notice accounts categ.05/06)	<b>€5</b>	At the end of every six-month period if the account is dormant and the balance is less than €200. If the balance is less than €5 the account is charged with the amount which evens the balance of the account to zero.

Service Charge for Savings Accounts	€3,40	Annual Fee. If the balance is less than €3,40 the account is charged with the amount which evens the balance of the account to zero.
Bank cost on Notice Accounts (categ.05/06) Bank cost on Notice Accounts 35 days in Euro-categ.41 Bank cost on Notice Accounts 7&30 days in Euro-categ.42 Bank cost on 8 Days Notice Accounts - American Dollars		2% Bank cost for withdrawals without written notice. There is no charge for withdrawals upto €2000, once a month. Bank cost equals to Euribor + 1% No charge for withdrawals upto EURO 1500 once a month For Zeus accounts (30 days Notice A/cs) Bank cost equals to 1month Libor + 2% on withdrawals and the days of notice. No withdrawals allowed without written notice. For each notice after the second given on the same day €3,42. For withdrawals without written notice, bank cost equals to 1 month Libor + 2% on withdrawals and the days until the capitalisation.
Payment of a fixed dep.a/c Fixed Interest Rate before maturity		The amount paid to the customer is the initial amount of deposit plus the interest till maturity, <del>reduced</del> by the amount of interest which represents the cost of deposits of the Bank at the time + 2%. As regards accounts in foreign currency the amount paid is the original plus interest till maturity, reduced by the amount of interest at 1 month Libor rate + 6% from the termination date till maturity.
Chequebooks	€10	Same applies to Foreign Currency A/cs in USD/GBP
Chequebooks of special printing		Charges depend on the number and colour of cheques
Cheques printed on continuous paper	€3,40	Per 100 cheques. Further €0,05 is charged for every cheque for stamps. The cost of printing is not included
Special Presentation	€17	For each cheque that Bank of Cyprus presents to other local Banks (Special Presentation) or for every Bank of Cyprus cheque presented to other Banks
Return of paid cheques to drawer	€3,40	For every cheque with maximum amount €17 for each date.

#### CHARGES FOR SPECIALISED SERVICES

Standing order	€6,80 €1,70 €2,50 €3,40	Opening/Modification of Standing Order through branch Standing orders for transfers to other Bank of Cyprus customers Standing Orders for transfers to other locals banks Non execution of Standing Order due to insufficient funds
Direct Debit	€6,80	Opening/Modification of Direct Debit through branch
Charge for non automated payrolls	€1,70/€170	Minimum/maximum charge per employee
Issue of local Bankers Drafts	0,15%	Minimum €5, maximum €10
Filing of Customers Statements of Accounts with the Bank	€55	Flat fee per year
Filing of IBU Customer Statements of A/cs and correspondence within the Bank	€100 €150	<b>For individuals (Flat fee per year)</b> <b>For legal entities (Flat fee per year)</b>
Copy of Account Statement	€2,50	For each period statement (irrespective of number of pages)
Copies of vouchers, cheques, etc.	€3,40/€17	Minimum/maximum charge for each date requested
Interest and Balance Certificate per customer, at Auditors' request	€55 €17	Annual charge for Companies & Businesses Annual charge for Individuals For more information plus €25
Interest and Balance Certificate for any specified account	€3,40	Minimum actual charge per account
Other Certificates	€1,70	Minimum charge (depending on the work required)
Bank reference letter	€35	
Utility Bills Payment at the Bank branch counter	€0,85	
Exchange/Deposit/Withdrawal of coins	1% Min €1,70	For over €35 in coins
Cashed cheques of other and Co-Operative banks Cash withdrawal from Current A/c without issuance of cheque	0,2% Min €3,40 €0,65	For all commercial and Co-Operative bank's cheques to be cashed For every Central Bank's cheque to be cashed Minimum €0,40 for each transaction
Automatic Teller Machines (ATMs)	€1,70	Cash withdrawal from an Automatic Teller Machine of other local bank
Postages		Depending on the Post Office tariff in effect
Security Codes	€1,70 €125	Per fax instruction Maximum charge per year
Security Codes for IBU customers	€150	Fixed charge per year
Mandate preparation fees	€3,40	For each Mandate
Mortgage withdrawal	€34,17	In case of early repayment (excluding cases of refinancing)

**Note: Additional information for specialised banking services, can be provided by any of the Bank of Cyprus branches.**

**TABLE OF COMMISSION AND CHARGES FOREIGN EXCHANGE**

DESCRIPTION	COMMISSION FOR FOREIGN CURRENCY TRANSACTIONS	COMMISSION FOR TRANSACTIONS IN EURO
<b>Purchase of Foreign Currency Notes</b>		
Pay cash in Euro/Deposit in Euro account	2% minimum €3,42	N/A
Deposit in same or other foreign currency account	0,5%	N/A
Repurchase of unused notes	No commission	N/A
<b>Sale of Foreign Currency Notes</b>		
Receive Euro cash / Debit Euro account	1% minimum €1,71 / maximum €34,17	N/A
Debit same currency / different currency account	0,5%	N/A
<b>Purchase of Travellers Cheques in Euro or Foreign Currency</b>		
Pay cash in Euro/Deposit in Euro account	1% minimum €5,13	N/A
Deposit in same or other foreign currency account	N/A	N/A
Deposit in different currency account	1% minimum €5,13	1% minimum €5,13
Postages per trav. cheques	€0,17 for each trav. cheque	€0,17 for each trav. cheque
<b>Sale of Travellers Cheques</b>		
Receive Euro cash / Debit Euro account	1% minimum €5,13	1% minimum €5,13
Debit same foreign currency account	1% minimum €5,13	N/A
Debit different currency account	1% minimum €5,13	1% minimum €5,13
<b>Purchase of Foreign Cheques in Euro or Foreign Currency (FCP)</b>		
Pay cash in Euro/Deposit in Euro account	Exchange Commission	0,5% minimum €2,56 / maximum €25,63
Deposit in same foreign currency account	0,5% minimum €2,56 / maximum €25,63	N/A
Deposit in different currency account	Exchange Commission	Exchange Commission
Postages per cheques	€0,85 each	€0,85 each
<b>Issue of Foreign Cheque in Euro or Foreign Currency</b>		
Receive Euro cash / Debit Euro account	Exchange Commission	0.1% minimum €8,54 / maximum €427,15
Debit same foreign currency account	0.1% minimum €8,54 / maximum €427,15	N/A
Debit different currency account	Exchange Commission	Exchange Commission
<b>Purchase of Foreign Bills Payable in Euro or Foreign Currency (FBP)</b>		
Pay cash in Euro/Deposit in Euro account	Exchange Commission	N/A
Deposit in same foreign currency account	N/A	N/A
Deposit in different currency account	Exchange Commission	Exchange Commission
<b>Transfers between accounts in Foreign Currency - same currency</b>		
Between two accounts owned by same customer	€1,70	No Charge
Between two accounts owned by different customers	€5	
<b>Transfers between accounts in Euro same / different customer</b>		
<b>OUTWARD PAYMENT ORDERS (Against same currency)</b>		
JCC, SEPA, SWIFT transfers within Cyprus and SEPA zone (EU) up to €50.000		Up to €1.000 transfer comm.€5 Over €1.000 transfer comm.€12
JCC, SEPA, SWIFT transfers through Internet Banking within Cyprus and SEPA zone (EU) up to €50.000 (Regulated Payment*)		Up to €1.000 transfer comm.€3 Over €1.000 transfer comm.€6
SWIFT transfers in EURO within Cyprus and EU over €50.000, outside Cyprus and EU for any amount and in foreign currency for any amount	Transfer comm.0.15% min €5 / max €400 + Processing Fees €12	Transfer comm.0.15% min €5 / max €400 + Processing Fees €12
SWIFT transfers with same day value, same currency	Additional fee 0,05% min €20 max €200	Additional fee 0,05% min €20 max €200
Correspondent's charges collected from the applicant (Charges Our)	Up to €10.000: €10 Over €10.000 - €50.000 €35 Over €50.000 €60	Up to €10.000: €10 Over €10.000 - €50.000 €35 Over €50.000 €60
Charges for discrepancy/amendment on customer instructions	€40	€40
Missing IBAN charges	€20	€20
Outward Payment Order within the Group, same customer, same currency account	50% discount	50% discount

<b>OTHER CHARGES</b>		
Rep. Office Service Charge	€20	€20
For Outward Payment Orders with Urgent Priority	€8,54	€8,54
For additional information	€8,54 flat per SWIFT message	€8,54 flat per SWIFT message

<b>INWARD PAYMENT ORDERS</b>	<b>COMMISSION FOR FOREIGN CURRENCY TRANSACTIONS</b>	<b>COMMISSION FOR TRANSACTIONS IN EURO</b>
JCC, SEPA, SWIFT transfers in favour of BOC customers	Up to €2.000 €2 Over €2.000 - €50.000 €10 Over €50.000 €40	Up to €10.000 - No charge Over €10.000 - € 50.000 €4 Over €50.000 €30
JCC, SEPA, SWIFT transfers in favour of other banks' customers	Up to €2.000 €2 Over €2.000 - €50.000 €10 Over €50.000 €40 + €12 processing fees	<u>Within PSD countries</u> - No charge <u>Outside PSD countries</u> - Up to €10.000 €12 processing fees Over €10.000 - €50.000 €4 + €12 processing fees Over €50.000 €30 + €12 processing fees
Inward Payment Order within the Group Deposit full amount, same currency account, same customer	No charge	No charge
Discrepancy charge	€20	€20
<b>VARIOUS</b>		
<b>SWIFT Message MT110 - Advice of Issue of Cheques</b>	€1,71	€1,71
<b>Forward Exchange Contracts</b>	0,2% minimum €34,17	
<b>Transaction Investigation</b>	Minimum €17,09	

Whenever there is a conversion (outward/inward payment orders) additional exchange commission is charged.

#### DEFINITIONS

**EXCHANGE COMMISSION**-Collected whenever there is a conversion to / from EURO and between two different foreign currencies:  
0.4% min. € 5 / max €400

- \*Regulated Payment:**
1. Sending and receiving bank must be within EU
  2. Payment currency should be EURO
  3. Amount up to €50.000
  4. Beneficiary's valid IBAN
  5. Beneficiary's bank correct BIC
  6. Charges "SHA" (Shared)
  7. Value date greater than execution date

**TABLE OF COMMISSIONS AND CHARGES OF BANK OF CYPRUS  
COMMERCIAL BUSINESS**

**LOCAL BILLS DISCOUNTED**

Collection Commission	0,250% (minimum €5,13)	For every Bill Discounted on the principal amount. In case of Bills returned unpaid, €5,13 is charged for each item.
Postages	€1,71	For every Bill
Stamps	0,15%	For every Bill

**LOCAL BILLS COLLECTED**

Collection Commission	0,250% (minimum €5,13)	For every Bill. In case of Bills returned unpaid, €5,13 is charged for each item.
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**FOREIGN BILLS FOR COLLECTION (INWARD)**

<b>Bills of Exchange-Clean (without documents)</b>		<b>(Only Drafts)</b>
Exchange Commission or Handling Commission	0,4% 0,25%	Minimum €5. Maximum €400. Minimum €17,09 maximum €170,86 when exchange commission is not apply.
Collection Commission	1‰	Minimum €8,54 - Maximum €25,63
Acceptance Commission	€8,54	Additional to the Collection Commission
Protest Charges	€34,17	
Postages	€8,54	
Swift Charges	€17,09	
Recording Fees	€12,81	
		<b>(Cheques)</b>
Collection Commission For amounts <€170,86 For amounts >€170,86	€17,09 2‰	1) Minimum €25,63, Maximum €170,86 if amount to be credited to other bank's account with us or credited to our account with other bank. 2) If other foreign or local intermediary bank is involved, the charge is the same as 1) above plus €42,72

**Bills of Exchange (with documents)**

Exchange Commission or Handling Commission	0,4% 0,25%	Minimum €5. Maximum €400. Minimum €17,09 Maximum €427,15 when exchange commission is not apply.
Collection Commission	2‰	Minimum €17,09 - Maximim €85,43
Acceptance Commission	€8,54	Additional to the Collection Commission
Protest Charges	€34,17	
Postages	€8,54	
Swift Charges	€17,09	
Recording Fees	€12,81	

**FOREIGN BILLS FOR COLLECTION (OUTWARD)**

<b>Bills of Exchange-Clean(without documents)</b>		<b>(Only Drafts)</b>
Exchange Commission or Handling Commission	0,4% 0,25%	Minimum €5. Maximum €400. Minimum €17,09 maximum €170,86 when exchange commission is not apply.
Collection Commission	1‰	Minimum €8,54 - Maximum €25,63
Postages	€3,42	
Acceptance Commission	€8,54	
Courier Charges	€34,17	

**FOREIGN BILLS FOR COLLECTION (OUTWARD)**

<b>Bills of Exchange-Clean(without documents)</b>		<b>(Only Cheques)</b>
Exchange Commission	0,4%	Minimum €5. Maximum €400.
Collection Commission	1‰	Minimum €8,54 maximum €25,63
Postages	€3,42	
Courier Charges	€34,17	
Correspondent Charges		It depends on the case

**Bills of Exchange (with documents)**

Exchange Commission or Handling Commission	0,4% 0,25%	Minimum €5. Maximum €400. Minimum €17,09 maximum €427,15 when exchange commission is not apply.
Collection Commission	2‰	Minimum €17,09 maximum €85,43
Postages	€17,09	
Acceptance Commission	€8,54	
Courier Charges	€34,17	
Service Charges	€12,81	In case of Foreign Bill discounted

**DOCUMENTARY BILLS COLLECTED**

Exchange Commission or Handling Commission	0,4% 0,25%	Minimum €5. Maximum €400. Minimum €17,09 maximum €427,15 when exchange commission is not apply.
Commission	2‰	Minimum €17,09 maximum €85,43
Interest		Usual lending interest from collection date until date that proceeds credited to our account.

**IMPORT LETTERS OF CREDITS**

Opening Commission	0,2%	Per month or part thereof with minimum 0,6% (3 months), minimum €51,26. (Collected whether the L/C is executed or not).
Extension Commission	0,2%	For every additional month or part thereof (Collected whether the L/C is executed or not).
Amendment Commission	€25,63	Flat per amendment
Acceptance Commission	0,6%	For the first 3 months, minimum €51,26, and thereafter 0,2% per month or part thereof for the period provided for by the credit terms.
Correspondent Charges		All correspondent charges, if not for Beneficiary's a/c, to be charged to customers.
Exchange Commission or Handling Commission	0,4% 0,25%	Minimum €5. Maximum €400. Minimum €17,09 Maximum €427,15 when exchange commission does not apply.
Documents with discrepancies		Minimum €34,17, maximum €68,34

**EXPORT LETTERS OF CREDITS**

Advising Commission without our confirmation	1‰	Minimum €34,17 Maximum €85,43
Confirmation commission (including advising charges)	2‰	For every period of 3 months or part thereof, minimum €68,34
Advising of amendment including cancellation	€34,17	
Transfer commission (for both the Credit or part of it)		Same as opening commission for L/C Import
Discrepancy Charges		Minimum €34,17 Maximum €85,43
Amendment Commission	€25,63	

**NEGOTIATION/PAYMENT L/C EXPORT**

Exchange Commission or Handling Commission	0,4% 0,25%	Minimum €5. Maximum €400. Minimum €17,09 when exchange commission is not apply
Payment Commission	3‰	Minimum €42,72 Maximum €170,86
Acceptance Commission	3‰	For every period of 3 months or part thereof, minimum €51,26 for confirmed L/C's.
Interest		Interest is charged from the date of negotiation/payment till the date funds are credited to our account. Such interest is not to be charged in cases the L/C was issued or payment will be effected by a local Bank.

**SHIPPING GUARANTEES**

Commission		€25,63 for period of 3 months and €8,54 per month thereafter or part until cancellation of guarantee. €25,63 when goods imported under irrevocable L/C issued by our Bank for a period of 3 months and €8,54 thereafter per month or part until cancellation of guarantee. Additional commission €8,54 when documents are not received by our Bank. Flat charge €17,09 for endorsement of Airway Bills, arrival notifications etc, without presentation of any documents.
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**DELIVERY ORDERS COVERING GOODS UNDER COMBINED BILL OF LADING**

Commission		Minimum €8,54 per delivery order
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**DEPOSIT/WITHDRAWAL OF GOODS INTO BONDED WAREHOUSE**

Commission of deposit of goods	0,5‰	Minimum €42,72, maximum €85,43
Withdrawal commission	0,25‰	For period of 3 months or part thereof from deposit date until date of each withdrawal with minimum €17,09 per withdrawal.
Visiting warehouse expenses for inspection of goods		€85,43 per visit plus any additional expenses charged by the owner of the warehouse.

**LETTERS OF GUARANTEE (LOCAL)**

Issuing Commission	0,15%	Per month or part thereof, minimum percentage of 0,45%, minimum €25,63
Extension Commission	0,15%	For each additional month or part thereof
Amendment Commission		€25,63 flat charge

**LETTERS OF GUARANTEE (Advice Guarantees)**

Advising Commission	€51,26	Flat charge
Delivery Charges	€6,83	When delivered through messenger service
Amendment Commission	€34,17	Flat charge
Swift charges	€25,63	Acknowledgement to correspondent according to instructions

**LETTERS OF GUARANTEE (Counter Guarantees)**

Issuing Commission	0,20% 0,30%	1. Every 3 months, minimum €34,17 (for Bank category 1&2) 2. Every 3 months, minimum €34,17 (for Bank category 3&4) 3. Percentage for banks with no category subject to Foreign Relations Dept.decision 4. For banks in Italy 1‰ additionally of the above
Amendment Commission	€34,17	Flat charge
Delivery Charges	€6,83	When delivered through messenger service
Swift charges	€25,63	Acknowledgement to correspondent according to instructions

**FOREIGN GUARANTEES (OUTWARD)**

Issuing Commission	0,15%	Per month or part thereof, minimum percentage of 0,45%, minimum €25,63
Extension Commission	0,15%	For each additional month or part thereof
Amendment Commission	€25,63	Flat charge
Swift charges	€25,63	